

# Flexible Tenure Bonds – Terms & Conditions

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## 1. Overview

The Flexible Tenure Bonds feature allows you to choose a shorter **Tenure** while investing in select bonds, even if the bond has a longer **Actual Maturity**. Based on your selected Tenure, we will attempt to sell the bond on your behalf at the end of that period and return your funds early.

As a broker, a successful sell order cannot be guaranteed. Sell order will be executed only if a buyer is available at that time.

The YTM for lower tenures is a suggested YTM basis our experience as brokers. In case you want to modify the suggested sell price, reach out to us for detailed process. There is no guarantee of a successful sell transaction on the scheduled sell date.

This feature is designed to provide greater flexibility to investors, especially first-time users who may prefer shorter investment horizons.

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## 2. Definitions

- **Actual Maturity / Maturity:** The full term of the bond as determined by the issuer (e.g., 18 months).
  - **Tenure:** A shorter holding period selected by the investor from available options (e.g., 3, 6, or 12 months).
  - **SELL Order / SELL Request:** An instruction placed on your behalf to sell the bond at the end of your selected Tenure.
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## 3. No Guarantee of Liquidity & SELL

- We will make a best-effort attempt to sell the bond at the end of your selected **Tenure** and return the proceeds to you.

- However, **liquidity is not guaranteed**. If we are unable to find a buyer at that time, your bond will continue until its **Actual Maturity**.
  - In such cases, you will **continue to receive repayments** (interest and/or principal) as per the original bond schedule until maturity.
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## 4. DDPI Requirement

- SELL orders can only be executed if you have signed and activated **DDPI** (Demat Debit and Pledge Instruction).
  - If your DDPI is not active at the time of the scheduled SELL, the SELL order **will not be placed**, and your bond will continue till **Actual Maturity**.
  - You can activate DDPI anytime through your dashboard.
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## 5. Price & YTM on Early Exit

- The expected SELL price is calculated at the time of investment using a defined YTM (yield) based on your chosen **Tenure**. The YTM for lower tenures is a suggested YTM basis our experience as brokers. In case you want to modify the suggested sell price, reach out to us for detailed process. There is no guarantee of a successful sell transaction on the scheduled sell date.
  - These values are shown transparently on the platform before investment. Final execution prices may vary based on market conditions at the time of the SELL.
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## 6. Cancellations, Modifications & Extensions

- You may cancel your scheduled SELL and choose to continue holding the bond until its **Actual Maturity**.
- By extending your investment to full maturity, you may earn a higher YTM as per the bond's original terms.

- You can modify the sell price of your sell order at any time as well by reaching out to our team. However, there is no guarantee of a successful sell transaction.
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## 7. Failures in SELL Execution

A scheduled SELL may fail due to:

- Failure to find a buyer
- DDPI not active
- Bonds already sold manually
- Demat account issues (frozen, restricted, etc.)

If a SELL fails:

- Your investment will automatically convert to **Actual Maturity** with its original YTM.
  - You will be notified via email and/or app notification.
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## 8. Changes to Terms

These Terms & Conditions may be updated from time to time. Users will be notified of any significant changes via email or in-app alerts.

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For queries or support, contact us at [hello@wintwealth.com](mailto:hello@wintwealth.com)