

No. CARE/HO/RL/2025-26/4232**Shri Anshul Gupta****Director****Ambium Finserve Limited**

Cabin No. 101, 1st Floor, SCO No. 148-149

Sector 34A, Chandigarh, Sector 34(Chandigarh)

Chandigarh.

Chandigarh 160022



December 31, 2025

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Provisional), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	50.00	CARE BBB-; Stable	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
4. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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5. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

8. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

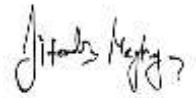
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Tony Mathew
Assistant Director
tony.mathew@careedge.in



Jitendra Meghrajani
Associate Director
jitendra.meghrajani@careedge.in

Encl.: As above

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	IDFC First Bank Ltd.	7.92	Repayable in 24 monthly instalments. Maturity on June 30, 2027
2.	AU Small Finance Bank Ltd.	5.83	Repayable in 24 monthly instalments. Maturity on January 18, 2027.
3.	AU Small Finance Bank Ltd.	3.75	Repayable in 24 monthly instalments. Maturity on May 18, 2027.
4.	AU Small Finance Bank Ltd.	3.75	Repayable in 24 monthly instalments. Maturity on August 18, 2026.
5.	Shivalik Small Finance Bank	1.46	Repayable in 24 monthly instalments. Maturity on October 01, 2026.
6.	AU Small Finance Bank Ltd.	0.63	Repayable in 24 monthly instalments. Maturity on February 18, 2026.
7.	Proposed	26.66	
	Total	50.00	

Total Long Term Facilities : Rs.50.00 crore

Total Facilities (1.A) : Rs.50.00 crore

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