

No. CARE/HO/RL/2025-26/4233

Shri Anshul Gupta

Director

Ambium Finserve Limited

Cabin No. 101, 1st Floor, SCO No. 148-149
 Sector 34A, Chandigarh, Sector 34(Chandigarh)
 Chandigarh.
 Chandigarh 160022



December 31, 2025

Confidential

Dear Sir,

Credit rating for Non-Convertible Debenture issue

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and H1FY26 (Provisional), our Rating Committee has reviewed the following ratings:

Sr. No.	Instrument	Amount (₹ crore)	Rating ¹	Rating Action
1.	Non Convertible Debentures	55.00 (Reduced from 75.00)	CARE BBB-; Stable	Reaffirmed
2.	Non Convertible Debentures	90.00 (Reduced from 100.00)	CARE BBB-; Stable	Reaffirmed
3.	Non Convertible Debentures	75.00	CARE BBB-; Stable	Reaffirmed
4.	Non Convertible Debentures	81.00 (Reduced from 100.00)	CARE BBB-; Stable	Reaffirmed

2. Please refer Annexure-I for details of rated instruments.
3. Please inform us the below-mentioned details of issue immediately, but not later than 7 days from the date of placing the instrument:]

Instrument type	ISIN	Issue Size (Rs cr)	Coupon Rate	Coupon Payment Dates	Terms of Redemption	Redemption date	Name and contact details of Debenture Trustee	Details of top 10 investors

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.



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5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
7. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
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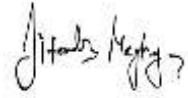
If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Tony Mathew
Assistant Director
tony.mathew@careedge.in



Jitendra Meghrajani
Associate Director
jitendra.meghrajani@careedge.in

Encl.: As above

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Annexure-I

Details of rated instruments

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of the Issue (₹ crore)
Non-convertible debentures	INE0RU307064	03-Apr-2024	11.00	03-Apr-2026	6.00
Non-convertible debentures	INE0RU307072	29-Apr-2024	11.00	29-Apr-2026	6.00
Non-convertible debentures	INE0RU307080	16-May-2024	11.60	16-May-2026	11.00
Non-convertible debentures	INE0RU307106	10-Sep-2024	11.00	10-Mar-2026	5.00
Non-convertible debentures	INE0RU307114	18-Sep-2024	11.04	18-Mar-2026	15.00
Non-convertible debentures	INE0RU307114	27-Sep-2024	11.04	18-Mar-2026	20.00
Non-convertible debentures	INE0RU307122	21-Nov-2024	0.00	21-May-2026	12.00
Non-convertible debentures	INE0RU307148	06-Jan-2025	10.95	05-Jul-2026	30.00
Non-convertible debentures	INE0RU307155	03-Mar-2025	11.50	05-Mar-2027	10.00



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Non-convertible debentures	INE0RU307163	11-Apr-2025	11.50	19-Apr-2027	25.00
Non-convertible debentures	INE0RU307171	21-May-2025	10.75	05-Jul-2026	1.00
Non-convertible debentures	INE0RU307189	02-Jun-2025	12.00	19-Jun-2027	25.00
Non-convertible debentures	INE0RU307197	05-Aug-2025	11.16	19-Aug-2026	20.00
Non-convertible debentures	INE0RU307205	09-Sep-2025	11.16	12-Dec-2026	20.00
Non-convertible debentures	INE0RU307205	07-Oct-2025	11.16	12-Dec-2026	25.00
Non-convertible debentures	INE0RU307213	02-Dec-2025	11.16	12-Dec-2026	20.00
Non-convertible debentures	INE0RU307213	17-Dec-2025	11.16	12-Dec-2026	15.00
Non-convertible debentures	INE0RU307155	24-Nov-2025	11.50	05-Mar-2027	23.00
Non-convertible debentures	Proposed	-	-	-	12.00
Total					301.00



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