

14th November 2025

To,

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (Listing Regulations) for the quarter and half year ended September 30, 2025.

In terms of Listing Regulations, we hereby submit the following:

- a) Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025, along with the Limited Review Report with unmodified opinion submitted by Statutory Auditors of the Company as per Regulation 52(1) and Regulation 52(2) of Listing Regulations;
- b) Disclosure of specified line items as per Regulation 52(4) of Listing Regulations along with financial results;
- c) Statement indicating utilization of issue proceeds of non-convertible securities and statement of material deviation in the use of issue proceeds from the objects of the issue for the quarter ended September 30, 2025, as per Regulation 52(7) and Regulation 52(7A) of Listing Regulations.
- d) Disclosure of the extent and nature of security created and maintained for Secured, Listed, Non-Convertible Debentures of the Company for the quarter ended September 30, 2025, and the Security Cover Certificate thereon as per Regulation 54 of Listing Regulations read with SEBI Circular dated May 19, 2022, as amended from time to time.

The above is for your information and appropriate dissemination.

AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)

CIN: U65999CH2017PLC041442

Website: <https://www.wint.capital/>

Should you require any information/clarification in this regard, please contact us at the following address:

Attn.: Rishav Mahendru

Address: Ambium Finserve Limited, Cabin No. 101, 1st floor, SCO NO. 148-149, Sector 34A, Chandigarh (U.T),
Pin code:- 160022

Email: compliance@ambium.in

Contact (Mob): +91-9023028421

Tel No.: +91-172-3500394

For and on behalf of **Ambium Finserve Limited**
(formerly Ambium Finserve Private Limited)




Rishav Mahendru

Company Secretary

Mem No. A73432

Address: Cabin No. 101, 1st floor, SCO NO. 148-149,
Sector 34 A, Chandigarh (U.T), Pin code: 160022

Encl: a/a

Independent Auditor's Limited Review Report on unaudited financial results of Ambium Finserve Limited (Formerly known as Ambium Finserve Private Limited) for the quarter and half ended September 30, 2025 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors
Ambium Finserve Limited (formerly known as Ambium Finserve Private Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Ambium Finserve Limited (Formerly known as Ambium Finserve Private Limited) (hereinafter referred to as the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent those are not inconsistent with the Indian Accounting Standards prescribed under Section 133 of the Act.

For Tejus & Ravi Kiran
Chartered Accountants
FRN: 013418S

Tejus B.S.

Tejus B S
Partner

M.No.: 224893

UDIN: 25224893BMIZ091462

Place: Bangalore

Date: 14.11.2025



Ambium Finserve Limited
(Formerly known as Ambium Finserve Private Limited)
CIN : U65999CH2017PLC041442

Regd. Office: Cabin No. 101, 1st Floor, SCO No. 148-149, Sector 34A, Chandigarh, Chandigarh, India - 160022
Statement of unaudited assets and liabilities as at 30 September 2025

(All amounts in Indian Rupees lakhs, unless otherwise stated)		
Particulars	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
ASSETS		
(1) Financial assets	23.68	251.11
(a) Cash and cash equivalents	2,022.61	940.89
(b) Bank Balance other than cash and cash equivalents	16,942.80	24,873.71
(c) Loans	22,167.90	6,255.92
(d) Investments	1,099.24	138.48
(e) Other financial assets	42,256.23	32,460.11
Total financial assets		
(2) Non-financial assets	510.33	239.94
(a) Current tax assets (net)	44.56	59.78
(b) Deferred tax assets (net)	2.55	-
(c) Property, Plant and Equipment	-	-
(d) Other non-financial assets	557.44	299.72
Total non-financial assets	42,813.67	32,759.83
Total Assets		
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial liabilities		
(a) Trade payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	101.18	314.53
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	27,723.88	16,885.07
(b) Debt securities	8,638.05	9,091.16
(c) Borrowings (other than debt securities)	73.14	227.44
(d) Other financial liabilities	36,536.26	26,518.20
Total financial liabilities		
(2) Non-financial liabilities	40.76	47.99
(a) Provisions	96.38	98.55
(b) Other non-financial liabilities	137.14	146.54
Total financial liabilities	36,673.39	26,664.74
Total Liabilities		
EQUITY		
(a) Equity share capital	5,484.85	5,484.85
(b) Other equity	655.43	610.24
Total Equity	6,140.28	6,095.09
Total liabilities and equity	42,813.67	32,759.83

See accompanying notes to the unaudited financial results



Ambium Finserve Limited
(Formerly known as Ambium Finserve Private Limited)
CIN : U65999CH2017PLC041442

Regd. Office: Cabin No. 101, 1st Floor, SCO No. 148-149, Sector 34A, Chandigarh, Chandigarh, India - 160022

Statement of unaudited financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025

(All amounts in Indian Rupees lakhs, unless otherwise stated)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations			606.63	2,288.42	1,093.62	2,902.80
(i) Interest income	1,161.48	1,126.94	-	1,326.07	7.14	31.34
(ii) Fees and commission income	1,059.80	266.26	65.36	-	190.12	365.82
(iii) Net gain on fair value changes				3,614.48	1,290.89	3,299.96
(I) Total revenue from operations	2,221.29	1,393.20	671.99	127.76	-	89.04
(II) Other income	85.87	41.89	-	3,742.24	1,290.89	3,389.00
(III) Total Income (I + II)	2,307.15	1,435.09	671.99			
Expenses			354.31	1,832.37	598.33	1,801.89
(i) Finance costs	986.55	845.82	-	908.29	-	-
(ii) Net loss on fair value changes	791.02	117.28	-	(73.41)	57.35	86.46
(iii) Impairment on financial instruments	(50.48)	(22.93)	22.32	665.14	522.44	909.00
(iv) Employee benefits expenses	366.75	298.39	244.23	-	-	-
(v) Depreciation, amortization and impairment	0.31	0.09	-	0.40	54.58	446.32
(vi) Others expenses	187.37	186.15	19.40	373.52	-	-
(IV) Total expenses	2,281.51	1,424.80	640.26	3,706.32	1,232.70	3,243.67
(V) Profit before tax (III - IV)	25.64	10.29	31.73	35.92	58.20	145.33
(VI) Tax Expense/(benefit) :			9.00	-	34.33	65.67
(i) Current Tax	(13.78)	13.78	(0.73)	9.06	(20.27)	(30.51)
(ii) Deferred Tax	20.26	(11.20)	-	-	-	-
(VII) Profit for the period (V-VI)	19.15	7.71	23.46	26.85	44.14	110.17
(VIII) Other comprehensive Income						
(A) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit plans	-	-	-	-	-	(3.42)
Income tax effect	-	-	-	-	-	0.86
Subtotal (A)	-	-	-	-	-	(2.56)
(B) Items that will be reclassified to profit or loss						
Changes in fair value of FVTOCI debt securities	(34.30)	58.79	3.69	24.49	(2.84)	(49.17)
Income tax effect	8.63	(14.80)	(0.93)	(6.16)	0.71	12.37
Subtotal (B)	(25.67)	44.00	2.76	18.33	(2.12)	(36.80)
Other comprehensive income (A+B) (VIII)	(25.67)	44.00	2.76	18.33	(2.12)	(39.36)
(IX) Total comprehensive income for the period (VII + VIII)	(6.52)	51.70	26.22	45.18	42.02	70.81
(X) Earnings per share (equity share, par value of Rs. 10 each)						
Basic (Rs.)	0.03	0.01	0.04	0.05	0.08	0.20
Diluted (Rs.)	0.03	0.01	0.04	0.05	0.08	0.20

See accompanying notes to the unaudited financial results



Ambium Finserve Limited
(Formerly known as Ambium Finserve Private Limited)
CIN : U65999CH2017PLC041442

Regd. Office: Cabin No. 101, 1st Floor, SCO No. 148-149, Sector 34A, Chandigarh, Chandigarh, India - 160022
Unaudited statement of cash flows for the year to date from 01 April 2025 to 30 September 2025

(All amounts in Indian Rupees lakhs, unless otherwise stated)

Particulars	Half Year Ended September 30, 2025 (unaudited)	Half Year Ended September 30, 2024 (Unaudited)
A. Cash flow from operating activities :		
Profit before tax	35.92	58.20
Interest income on financial assets	(2,288.42)	(1,093.62)
Depreciation and amortisation expense	0.40	-
Impairment on financial instruments	(73.41)	57.35
Net (gain)/loss on fair value changes	908.29	(190.12)
Finance costs	1,832.37	598.33
Assets written off	-	4.73
Cash generated from Operations before working capital changes	415.14	(565.15)
Movements in working capital:		
Decrease / (Increase) in bank balance other than cash and cash equivalents	(1,081.72)	(669.00)
Decrease / (Increase) in loans	8,004.32	(7,753.31)
Decrease / (Increase) in other financial assets	(960.76)	52.86
Decrease / (Increase) in other non financial assets	-	(0.08)
Increase/ (Decrease) in provisions	(7.24)	28.61
Increase / (Decrease) in trade payables	(213.35)	15.74
Increase / (Decrease) in other non financial liabilities	(2.18)	(12.76)
Increase / (Decrease) in other financial liabilities	(154.30)	178.25
Cash generated from operations	5,999.92	(8,724.85)
Cash inflow from interest on loans, term deposits & investment	2,315.55	1,078.57
Cash outflow towards finance cost	(1,623.96)	(564.27)
Income taxes paid (net of refund and including tax deducted at source)	(239.94)	(111.44)
Net cash flow generated from operating activities (A)	6,451.59	(8,321.99)
B. Cash flow from investing activities :		
Purchase of investments measured in FVTPL category	(2,76,024.96)	(3,128.57)
Proceeds from sale of investments in FVTPL category	2,59,207.87	3,127.39
Purchase of investments measured in FVTOCI category	-	(69,479.57)
Proceeds from sale of investments in FVTOCI category	-	68,621.76
Purchase of property, plant and equipment	(2.95)	-
Net cash used in investing activities (B)	(16,820.04)	(858.99)
C. Cash flow from financing activities :		
Proceeds from Debt securities	11,714.00	7,300.00
Repayment of Debt securities	(1,100.00)	-
Proceeds from borrowings (other than Debt securities)	2,700.06	5,300.00
Repayment of borrowings (other than Debt securities)	(3,173.04)	(2,925.00)
Net Cash flow from financing activities (C)	10,141.02	9,675.00
Net decrease in cash and cash equivalents (A+B+C)	(227.42)	494.02
Cash and cash equivalents at the beginning of the period	251.11	14.25
Cash and cash equivalents at the end of the year	23.69	508.27
Components of cash and cash equivalents		
Cash on hand	1.07	1.07
Balances with banks- in current accounts	22.62	507.20
Deposits with less than three months original maturity	-	-
Total cash and cash equivalents	23.69	508.27

The above cash flow has been prepared under the "Indirect method" as set out in Indian Accounting Standard (Ind AS) 7- statement of cash flows



Ambium Finserve Limited
(Formerly known as Ambium Finserve Private Limited)
CIN : U65999CH2017PLC041442

Regd. Office: Cabin No. 101, 1st Floor, SCO No. 148-149, Sector 34A, Chandigarh, Chandigarh, India - 160022

Statement of unaudited financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025

Notes:

1 Ambium Finserve Limited ("the Company") is a Non-Deposit taking Base Layer Non-Banking Financial Company, registered with the Reserve Bank of India ("the RBI"). Pursuant to conversion into a public Company, the Company had changes its name to "Ambium Finserve Limited with effect from "30-December 2024".

2 These unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standard ("Ind AS") 34 – "Interim Financial Reporting" as prescribed under section 133 of the Companies Act 2013 ('the Act'), read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time, and accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by Reserve Bank of India (RBI) are implemented as and when they are issued/ becomes applicable.

The statement of unaudited financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on November 14, 2025. The unaudited standalone financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025 have been subjected to a limited review by the statutory auditors of the Company.

3 All secured listed non-convertible debentures issued by the Company are secured by way of an exclusive first charge on book debts with security to the extent as stated in the respective information memorandums. Further, the Company has maintained asset cover as stated in the respective information memorandums which is sufficient to discharge the principal amount at all times for the non-convertible debt securities issued.

4 Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2025 is attached as Annexure I.

5 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with IND AS 108, on "Operating Segments" in respect of the Company. The Company operates in a single geographical segment, i.e., India.

On behalf of the Board of Directors of
Ambium Finserve Limited
(Formerly known as Ambium Finserve Private Limited)



Anshul Gupta
Director
DIN : 06984590



Place : Bangalore
Date : 14th November 2025



Ambium Finserve Limited
(Formerly known as Ambium Finserve Private Limited)
CIN : U65999CH2017PLC041442

Regd. Office: Cabin No. 101, 1st Floor, SCO No. 148-149, Sector 34A, Chandigarh, Chandigarh, India - 160022
Statement of unaudited financial results for the quarter ended 30 September 2025 and year to date from 01 April 2025 to 30 September 2025

Annexure 1:

1 Analytical ratios / disclosures required under Regulation 52(4) of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Ref	As at	As at
		30 September 2025	31 March 2025
Debt-equity ratio	1.1	5.92	4.26
Total debts to total assets	1.2	0.85	0.79
Net worth (amount in lakhs)	1.3	6,140.28	6,095.09
Capital redemption reserve (amount in lakhs)		NA	NA
Gross stage 3 assets ratio	1.4	0.00%	0.00%
Net stage 3 assets ratio	1.5	0.00%	0.00%
Capital adequacy ratio (CRAR)	1.6	20.99%	23.77%
Security cover over listed non-convertible debentures	1.7	1.1	1.1

Particulars	Ref	Quarter ended		Year ended	
		30 September 2025	30 June 2025	30 September 2024	31 March 2025
Net profit margin (%)	1.8	-0.28%	3.60%	3.90%	2.09%

- 1.1 Debt-equity ratio is (debt securities+ borrowings (other than debt securities)) / net worth i.e. equity share capital + other equity
- 1.2 Total debts to total assets is debt securities, borrowings (other than debt securities) / total assets
- 1.3 Net worth is equal to equity share capital + other equity
- 1.4 Gross stage 3 assets ratio is gross stage 3 (loans+ investments) / gross loans + investments
- 1.5 Net stage 3 assets ratio is gross stage 3 (loans and Investments) less impairment loss allowance for stage 3 (loans and investments)/gross (loans and investments) less impairment allowance for stage 3 (loans and investments)
- 1.6 Capital adequacy ratio or capital-to-risk weighted assets ratio (CRAR) is computed by dividing company's Tier I and Tier II capital by risk weighted assets.
- 1.7 Security cover over listed non-convertible debentures represents the number of times the listed non-convertible debentures is covered through the loans and investments provided as security.
- 1.8 Net profit margin (%) is total comprehensive income for the period, net of income tax / total income

Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), capital redemption reserve/debenture redemption reserve, current ratio, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin (%) are not applicable / relevant to the Company and hence not disclosed.



AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)

CIN: U65999CH2017PLC041442

Website: <https://www.wint.capital/>

14th November 2025

To,

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Statement under Regulations 52(7) & (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended September 30, 2025.

As required under Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that the proceeds of all the debt raised during the quarter ended September 30, 2025, listed on BSE Limited, have been utilized for the purposes for which they were raised and that there is no deviation in the utilisation of their issue proceeds.

Statement of Utilization & material deviation/variation is enclosed as **Annexure – I**.

The above is for your information and appropriate dissemination.

Should you require any information/clarification in this regard, please contact us at the following address:

Attn.: Rishav Mahendru

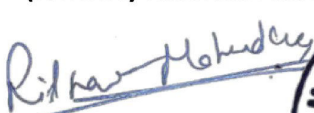
Address: Ambium Finserve Limited, Cabin No. 101, 1st floor, SCO NO. 148-149, Sector 34A, Chandigarh (U.T),
Pin code:- 160022

Email: compliance@ambium.in

Contact (Mob): +91-9023028421

Tel No.: +91-172-3500394

For and on behalf of **Ambium Finserve Limited**
(formerly Ambium Finserve Private Limited)



Rishav Mahendru
Company Secretary

Mem No. A73432

Address: Cabin No. 101, 1st floor, SCO NO. 148-149,
Sector 34 A, Chandigarh (U.T), Pin code: 160022

Encl: a/a



Independent Auditor's Report on utilization of proceeds from redeemable non-convertible debentures of Ambium Finserve Limited ('the Company') (Formerly known as Ambium Finserve Private Limited) during the quarter ended September 30, 2025

To,

The Board of Directors,
Ambium Finserve Limited (Formerly known as Ambium Finserve Private Limited)

Dear Sir/Madam,

The accompanying statement of utilization of proceeds from the redeemable non-convertible debentures ('the Statement') of Ambium Finserve Limited ('the Company') (Formerly known as Ambium Finserve Private Limited) has been prepared and certified by the management of the Company for submission to the Debenture Trustees as required in terms of clause 15(1A)(c)(ii) of Securities and Exchange Board of India (Debentures Trustees) Regulations, 1993 dated December 29, 1993 and subsequent amendments thereto ("Debenture Trustee Regulations") and para 56(1)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Regulations").

The Company has to obtain a Report from its statutory auditors, certifying whether the proceeds from the redeemable non-convertible debentures are used towards the purpose of the issue as set out in the Debenture trust-cum-mortgage deed. The aforesaid statement is stamped by us for identification purpose only.

1. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
2. We conducted our examination in accordance with the Guidance Note on Reports or Certificates issued for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the independence and ethical requirements of the Code of Ethics issued by the ICAI.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.



4. The Company's management is also responsible for utilizing the proceeds of redeemable non- convertible debentures for the purpose as set out in the Debenture trust-cum-mortgage deed, ensuring filing of the Statement and for providing all relevant information to the Trustees.

Auditor's Responsibility

5. We have not performed an audit, the objective of which would be expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this Report. Accordingly, we do not express such an opinion.
6. Our responsibility is to provide limited assurance on compliance by the Company in respect of point 4 above, based on work done and representations received. For the purpose of this Report, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that, in all material respects, is not as per the purpose stated in Debenture trust deed:
- the amounts in the Statement have been accurately extracted from the audited financial information and other records of the Company for the period from 01st July 2025 to 30th September 2025.
 - the computation is arithmetically correct; and
 - the statement presents utilization of funds as required by the Debenture trust-cum-mortgage deed.
7. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

8. Based on our procedures performed in paragraph 7 above, information and explanations given to us, records and documents produced to us, we certify that:
- the amounts in the Statement have been accurately extracted from the unaudited financial information and other records of the Company for the period from July 01, 2025 to September 30, 2025.
 - the computation is arithmetically accurate; and
 - the statement represents utilization of funds as required by the Debenture trust-cum-mortgage deed.
 - Refer Annexure I for the statement of utilization of issue proceeds and statement of deviation or variation in issue of proceeds.





AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)

CIN: U65999CH2017PLC041442

Website: <https://www.wint.capital/>

Annexure-I

A. Statement of utilization of issue proceeds:

(*Funds Utilized – The funds have been utilised for the purpose for which these proceeds were raised in accordance with the respective offer documents of the issues.)

Name of the Issuer: Ambium Finserve Limited (Formerly Ambium Finserve Private Limited)

ISIN	Mode of Raising Funds (Public Issue/Private Placement)	Type of Instrument	Date of Raising Funds	Amount raised (Face Value in INR Crores)	Funds utilized * (Face Value in INR Crores)	Any Deviation (Yes/No)	If 7 is yes, then Specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9
INE0RU307197	Private Placement (EBP)	NCDs	05-August-2025	20	20	No	NA	NA
INE0RU307205	Private Placement (EBP)	NCDs	09-September-2025	20	20	No	NA	NA



AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)

CIN: U65999CH2017PLC041442

Website: <https://www.wint.capital/>

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of Listed Entity	Ambium Finserve Limited (Formerly Ambium Finserve Private Limited)
Mode of fund raising	Private Placement (EBP)
Type of Instrument	Non-Convertible Debentures (NCDs)
	INEORU307197 INEORU307205
Date of raising funds	05-August-2025 09-September-2025
Amount raised	20 Crores 20 Crores
Report filed for quarter ended	30th September 2025
Monitoring Agency name, if applicable	NA
Is there a Deviation/Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document? (Yes/No)	No
If yes, details of approval so required?	NA
Date of Approval	NA
Explanation for the deviation/variation	NA
Comments of the Audit Committee after review	NA
Comments of the Auditor, if any	No Deviation
Objects for which funds have been raised and where there has been deviation/variation, in the following table	100% of the issue proceeds will be utilized by the issuer for onward lending and general corporate purpose.

Original Object	Modified Object, if any	Original Allocation	Modified Allocations, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
Onward lending and general corporate purpose	NA	NA	NA	Funds have been utilised as per the objects stated above in compliance with applicable laws.	NA	Nil

Deviation could mean:

1. Deviation in the objects or purpose for which funds have been raised.
2. Deviation in the amount of funds actually utilised as against what was originally disclosed.

Name of Signatory: Anshul Gupta

Designation: Director

Date: 14th November 2025



AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)

CIN: U65999CH2017PLC041442

Website: <https://www.wint.capital/>

14th November 2025

To,

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Security Cover Certificate as per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as on September 30, 2025.

Pursuant to Regulation 54 of Listing Regulations read with SEBI Circular dated May 19, 2022, as amended from time to time, the Security Cover Certificate containing the disclosure of extent and nature of security created and maintained with respect to secured listed non-convertible debentures of the Company for the quarter ended September 30, 2025, is enclosed herewith.

The above is for your information and appropriate dissemination.

Should you require any information/clarification in this regard, please contact us at the following address:

Attn.: Rishav Mahendru

Address: Ambium Finserve Limited, Cabin No. 101, 1st floor, SCO NO. 148-149, Sector 34A, Chandigarh (U.T),
Pin code:- 160022

Email: compliance@ambium.in

Contact (Mob): +91-9023028421

Tel No.: +91-172-3500394

For and on behalf of **Ambium Finserve Limited**
(formerly Ambium Finserve Private Limited)


Rishav Mahendru
Company Secretary
Mem No. A73432



Address: Cabin No. 101, 1st floor, SCO NO. 148-149,
Sector 34 A, Chandigarh (U.T), Pin code: 160022

Encl: a/a

Independent Auditor's Report on Security Cover as at September 30, 2025 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees (the "Debenture Trustees")

To,
The Board of Directors
Ambium Finserv Limited (formerly known as Ambium Finserv Private Limited)

1. This Report is Issued In accordance with the Engagement Letter dated 31.10.2025.
2. We, Tejus & Ravi Kiran, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at September 30, 2025 (the "Statement") which has been prepared by the Company from the unaudited financial results and other relevant records and documents maintained by the Company as at and for the period ended September 30, 2025 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations") and has been initialed by us for identification purpose only. This certificate is issued in accordance with the regulation 56(1)(d) of SEBI (LODR) regulations, 2015 requiring independent Auditor's certificate for the Statement of information on asset cover maintained and compliance of covenants for issuing listed non-convertible debenture by the listed entity.
3. The accompanying Statement of Security Cover as at September 30, 2024 (the "Statement") containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India ('SEBI') vide Circular SEBI/HO/DDHS- PoD3/P/CIR/2024/46 dated May 16, 2024 ('SEBI Circular') as mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed (the "Agreement") has been prepared by the management of Ambium Finserv Limited (the "Company") as at September 30, 2024 pursuant to the requirement of Debenture Trust Deed (the 'Agreement') between the Company and the Debenture Trustee; and Regulation 56(1) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) read with SEBI circular (together referred to as the "Listing Regulations, 2015").

Management's Responsibility

4. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.



Door No. 930, 1st Floor, 22nd Main Road, 4th T Block East, Pattabhirama Nagar, Jayanagar, Bengaluru, Karnataka 560041

6. The Management is also responsible to ensure that Security Cover Ratio as on September 30, 2025 is 1n compliance with SEBI circular no. SEBI/HO/DDHS- PoD3/P/CIR/2024/46 dated May 16, 2024, with the minimum-security cover requirement of hundred percent as per the SEBI Regulations as given in Annexure 1 attached to this certificate.

Auditor's Responsibility

7. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the Unaudited financial results and other relevant records and documents maintained by the Company and to certify security cover ratio is minimum hundred percent as per the minimum requirement stated in SEBT Regulations.
8. We have reviewed the Financial results for the quarter ended September 30, 2025, and year to date results from April 01, 2025, to September 30, 2025, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBT (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated November 14, 2025. Our review of these financial results for period ended September 30, 2025, was conducted in accordance with the Standards on Auditing (SAs), issued by the Institute of Chartered Accountants of India ("ICAI") respectively as notified under section 143(10) of Companies Act.
9. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements".
11. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereat: for the purpose of this report. Accordingly, we do not express such opinion.
12. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 7 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
- a. Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the security cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in Annexure 1 of the Statement.
 - b. Traced and agreed the principal amount of the Debentures outstanding as on September 30, 2025 to the reviewed financial result of the Company and unaudited books of account maintained by the Company as at September 30, 2025;
 - c. Obtained and read the particulars of security cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum*.



- d. Traced the value of assets indicated in Annexure 1 of the Statement to the unaudited financial result of the Company and unaudited books of account maintained by the Company as on September 30, 2025.
- e. Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the security cover.
- f. Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of security cover in respect of the Debentures.
- g. Examined and verified that the Company has complied with all the covenants in respect of its listed non-convertible debt securities wherever applicable.
- h. Examined and verified the arithmetical accuracy of the computation of security cover indicated in Annexure 1 of the Statement.

*The management has provided a Deed of Hypothecation, under which certain assets were hypothecated. Due to a change in lending portfolio and continuous borrowing these assets have been replaced with other assets meeting the eligibility criteria. Based on management's representation, the revised assets have been duly considered for the security cover and the necessary intimation has been given to the debenture trustee.

We have relied on management's representation regarding the underlying assets and their valuation for the purpose of the security cover certificate.

Conclusion

13. Based on the procedures performed by us, as referred to in paragraph 12 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not:
- a. maintained requisite security cover or security cover as per the terms of the Information Memorandum and Debenture Trust deed.
 - b. extracted, computed the particulars and the security cover ratio as disclosed in the statement accurately.
 - c. complied with all applicable covenants as per the terms of Information Memorandum and Debenture trust deed for securities this certificate is issued.



TEJUS & RAVI KIRAN

Restriction of use

14. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to Stock Exchange & Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Tejus & Ravi Kiran
Chartered Accountants

Firm Registration No.: 013418S


Tejus B S
Partner



Membership No.: 224893

UDIN: 25224893BMIZOR3627

Place: Bangalore

Date: 14.11.2025

Annexure 1

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Assets for which this certificate relates	Exclusive charge	Exclusive charge	Parl Passu Charge	Parl Passu Charge	Parl Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered in the certificate				
		Debts for which this certificate is being issued	Other secured debts	Debts for which this certificate is being issued	Assets shared by parl passu debt holder (Includes debt for which this certificate is issued & other debt with parlpassu charge)	Other assets on which there is Parl Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus parl passu charge)		Market Value for Assets charged on Exclusive	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Parl passu charge Assets	Carrying value/book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		BookValue	BookValue	Yes/No	BookValue	BookValue								Related to Column F
ASSETS														
Property, Plant and Equipment		-	-	No	NA	NA	2.55	-	2.55					
Capital Work-In-Progress		-	-	No	NA	NA	-	-	-					
Right of Use Assets		-	-	No	NA	NA	-	-	-					
Goodwill		-	-	No	NA	NA	-	-	-					
Intangible Assets		-	-	No	NA	NA	-	-	-					
Intangible Assets under Development		-	-	No	NA	NA	-	-	-					
Investments		12,864.60	5,449.78	No	NA	NA	3,853.52	-	22,167.90					
Loans	Term Loans	10,502.42	6,440.38	No	NA	NA	-	-	16,942.80					
Inventories		-	-	No	NA	NA	-	-	-					
Trade Receivables		-	-	No	NA	NA	-	-	-					
Cash and cash equivalents		-	-	No	NA	NA	23.68	-	23.68					
Bank Balances other than Cash and Cash Equivalents		-	2,021.61	No	NA	NA	1.00	-	2,022.61					
Others		-	-	No	NA	NA	1,654.13	-	1,654.13					
Total		23,367.02	13,911.77				5,534.89	-	42,813.67					
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures	21,822.67	-	No	NA	NA	-	-	21,822.67					
Other debt sharing parl-passu charge with above debt			-	No	NA	NA	-	-	-					
Other Debt			-	No	NA	NA	-	-	-					
Subordinate Debt			-	No	NA	NA	-	-	-					
Borrowings			4,016.95	No	NA	NA	-	-	4,016.95					
bank			3,647.71	No	NA	NA	2,253.50	-	5,901.21					
Debt Securities			4,132.16	No	NA	NA	488.94	-	4,621.10					
Others			-	No	NA	NA	101.18	-	101.18					
Trade payables			-	No	NA	NA	-	-	-					
Lease Liabilities			-	No	NA	NA	40.76	-	40.76					
Provisions			-	No	NA	NA	169.52	-	169.52					
others		not to be filled	-	No	NA	NA	3,053.89	-	36,673.39					
Total		21,822.67	11,796.82											
Cover on Book Value		21,822.67	11,796.82											
Cover on market value	Exclusive security cover ratio		1.1		Parl-Passu security cover ratio	NA								

