

AMBIUM FINSERVE LIMITED
(Formerly known as Ambium Finserve Private Limited)

CIN: U65999CH2017PLC041442

Website: <https://www.wint.capital/>

May 30, 2026

To,

Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Listing Department,
The National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Sub: Security Cover Certificate as per Regulation 54 and 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as on March 31, 2026.

Pursuant to Regulation 54 & 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended, please find enclosed herewith Security Cover Certificate as on March 31, 2026 including disclosure regarding compliance with all covenants in respect of Listed Non-Convertible Debentures of the Company outstanding as on March 31, 2026, issued by M/s Tejus & Ravikiran, Statutory Auditors of the Company.

The above is for your information and appropriate dissemination.

The same has also submitted along with the audited financial results for the quarter and year ended March 31, 2026.

For and on behalf of **Ambium Finserve Limited**
(formerly Ambium Finserve Private Limited)



Rishav Mahendru

Company Secretary & Compliance Officer

Mem No. A73432

Address: Cabin No. 101, 1st floor, SCO NO. 148-149,
Sector 34 A, Chandigarh (U.T), Pin code: 160022



Encl: a/a

Independent Auditor's Report on Security Cover as at March 31, 2026 under Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the Stock Exchanges and Debenture Trustees (the "Debenture Trustees")

To,
The Board of Directors
Ambium Finserve Limited
(formerly known as Ambium Finserve Private Limited)

Dear Sir/Madam,

This certificate is issued in accordance with the regulation 56(1)(d) of SEBI (LODR) regulations, 2015 requiring independent Auditor's certificate for the Statement of information on asset cover maintained and compliance of covenants for issuing listed non-convertible debenture by the listed entity.

1. We have complied with the relevant applicable requirements of Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.
2. We conducted our examination of the details in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by Institute of Chartered Accountants of India.

3. Management's Responsibility

The management of the Company is responsible for the compliance with the aforesaid SEBI regulations for maintenance of asset cover and Compliance of Covenants for Listed Non-Convertibles. Management of company is also responsible for preparation and maintenance of all data & other relevant supporting records and documents required for compliance of aforesaid regulation including passing of Board resolution, preparation of information memorandum/offer documents and entering into debenture trust deeds with debenture trustee.

4. Auditor's Responsibility

Pursuant to the aforesaid requirements, it is our responsibility to provide reasonable assurance in the form of certificate as to:

- Whether Company has maintained 100% or higher asset cover as per the terms of offer documents/information memorandum/debenture trust deeds.
- Whether Company has complied with all the covenants of offer documents/information memorandum/debenture trust deeds.



5. Procedure Performed

For the purpose of the certificate, we have planned and performed the following procedures to determine, whether anything has come to our attention that causes us to believe that there is a situation where company has not maintained asset cover 100% or higher asset cover as per the terms of offer documents/information memorandum/debenture trust deeds or not complied with all the covenants of the above-mentioned documents:

- We had obtained the placement memorandum & Debenture Trust Deeds of the each listed NCD.
- Checked the amount forming part of the Statement of Information* on Asset Cover from reviewed financial statement and placement memorandum.
- Recomputed the asset cover ratio.
- Traced such covenants and the status of compliance with such covenants.

*The management has provided a Deed of Hypothecation, under which certain assets were hypothecated. Due to a change in lending portfolio and continuous borrowing these assets have been replaced with other assets meeting the eligibility criteria. Based on management's representation, the revised assets have been duly considered for the security cover and the necessary intimation has been given to the debenture trustee.

We have relied on management's representation regarding the underlying assets and their valuation for the purpose of the security cover certificate.

6. Conclusion

Based on our examination as mentioned above, and the information and explanations given to us by the company, we can conclude that company has

- Maintained 100% asset cover (Refer Annexure-I); and
- Complied with all the covenants/terms of the issue in respect of the listed entity.

7. Restriction of use

This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to Stock Exchange & Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Tejus & Ravi Kiran
Chartered Accountants
FRN: 013418S

Tejus B.S

Tejus B.S
Partner

Membership No.: 224893

UDIN: 26224893RHWKJJ3728

Place: Bangalore

Date: 30.05.2026



Annexure 1

(ft. in Lakh)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Assets for which this certificate relates	Exclusive charge	Exclusive charge	Parli Passu Charge	Parli Passu Charge	Parli Passu Charge	Assets not offered as Security	Elimination on (amount in negative)	Total (C to H)	Market Value for Assets charged on Exclusive	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSSA market value is not applicable)	Market Value for Parli Passu charge Assets	Carrying value/book value for parli passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSSA market value is not)	Total Value (C to H)
ASSETS		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property, Plant and Equipment		-	-	No	NA	NA	24.17	-	24.17					
Capital		-	-	No	NA	NA	-	-	-					
Work-in-Progress		-	-	No	NA	NA	-	-	-					
Right of Use Assets		-	-	No	NA	NA	-	-	-					
Goodwill		-	-	No	NA	NA	-	-	-					
Intangible Assets		-	-	No	NA	NA	-	-	-					
Development		-	-	No	NA	NA	-	-	-					
Investments		26,348.45	2,512.78	No	NA	NA	4,045.06	-	33,010.29					
Loans		4,237.28	4,307.66	No	NA	NA	690.24	-	9,235.19					
Inventories		-	-	No	NA	NA	-	-	-					
Trade Receivables		-	-	No	NA	NA	227.42	-	227.42					
Cash and cash equivalents		-	-	No	NA	NA	6.81	-	6.81					
Bank Balances other than Cash and Cash Equivalents		-	-	No	NA	NA	2,085.80	-	2,085.80					
Cash and Cash Equivalents		-	-	No	NA	NA	1,128.80	-	1,128.80					
Others		-	-	No	NA	NA	8,212.31	-	45,714.49					
Total		30,585.73	6,520.45											
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non-Convertible Debentures		29,461.98	No	NA	NA	-	-	29,461.98					
Other debt sharing parli-passu charge with above debt				No	NA	NA	-	-	-					
Other Debt				No	NA	NA	-	-	-					
Subordinate Debt				No	NA	NA	-	-	-					
Borrowings				No	NA	NA	-	-	-					
Bank			1,633.06	No	NA	NA	1,652.53	-	3,285.59					
Debt Securities			2,338.25	No	NA	NA	2,255.65	-	4,593.91					
Others			1,941.45	No	NA	NA	90.49	-	1,941.45					
Trade payables			-	No	NA	NA	-	-	-					
Lease Liabilities			-	No	NA	NA	84.47	-	84.47					
Provisions			-	No	NA	NA	121.86	-	121.86					
Others			-	No	NA	NA	4,205.01	-	39,579.75					
Total			5,912.76											
Cover on Book Value			29,461.98											
Cover on market value			29,461.98											
Exclusive security cover ratio			1.04											

