

Terms & Conditions - SIP in Bonds

1. Introduction

These Terms & Conditions ("T&C") govern the participation in the Systematic Investment Plan ("SIP") feature for investing in bonds offered by Wint Securities Private Limited (formerly known as Fourdegreewater Services Private Limited) or Wint Wealth ("Company"). By opting into the SIP feature, you ("User") agree to these T&C in addition to the general Terms of Service of the platform.

2. Eligibility

- Users must comply with all applicable KYC and regulatory requirements.
- The Company reserves the right to revoke SIP access if eligibility criteria are not met.

3. SIP Setup

- Users must:
 - Choose their SIP Theme
 - Choose their SIP amount
 - Choose a deduction date (1st–28th of each month).
 - Provide consent to invest in bonds through SIP, choosing from a specific list of issuers. This list is dynamic and may differ for different users based on when they set up their SIP. Whenever new issuers are available for a User's SIP, a notification will be sent to Users to confirm the updated list of issuers under SIP. Such notification shall be sent 14 days prior to any such modification of issuers to all active SIP Users. Users shall have the option to discontinue the SIP during this period. However, in case no response is received, the updated list of issuers as notified shall be implemented. Should the User still wish to opt out of any issuer entity post the implementation of the updated list, they can reach out to our customer experience team over email (hello@wintwealth.com) or WhatsApp chat support.
 - Complete an initial payment manually to activate SIP.
 - Set up an AutoPay mandate (via eNACH or UPI AutoPay) after the payment is complete to start SIP.

4. Bond Allocation & Investments

- The SIPs offered by Wint Wealth are not tailored to any individual's specific risk profile or suitability. They are created based on the general parameters and inputs. Wint Wealth is not a registered investment advisor, and the information provided does not constitute investment advice. Users are advised to consult their professional financial advisor before making any investment decisions.
- The Users will be provided access to the bonds available for investment through SIP as per the requirement shared by the Users. If the User does not concur with the bonds made available for investment, the SIP instruction may be cancelled by the User at any time.
- Disclosure of the selected bond(s) will be made 4-5 days prior to the deduction date.
- Due to daily price fluctuations, the invested amount may vary by $\pm ₹1000$ per unit.
- Units will be allocated based on prevailing bond prices on the deduction date.
- Once deducted, funds will be settled into bonds following the standard settlement timeline.

5. Additional benefits

- Certain themes of bond investments through SIP will earn an additional 0.25% YTM benefit via bond spread. For example, if the same bond sells at an 11.5% YTM on the platform, through SIP, users can earn a 11.75% YTM.
- The additional benefit will be applicable on certain SIP themes only.
- Wint Wealth reserves the right to modify the bond spread by notifying all the Users who have an active SIP. Such notification shall be sent 30 days prior to any such modification to all active SIP Users. Users shall have the option to discontinue the SIP during this period. However, in case no response is received, the revised YTM shall be implemented.
- This additional benefit of 0.25% is given via bond spread.

6. SIP Themes

- “SIP Themes” refer to distinct categories of Systematic Investment Plans offered by Wint Wealth. Each theme represents a specific investment approach based on credit rating, risk preference, or minimum investment amount. While all themes follow the same SIP framework, the underlying bond selection varies as per the theme’s stated objective.
- The themes currently live on the Wint Wealth platform are as follows:
 - High Returns SIP
 - Objective: Designed to prioritise higher returns i.e., returns of 10% YTM and above
 - Bond Selection: May include a mix of AA+ to BBB- rated issuers, depending on availability and suitability.
 - Applicability: Suitable for Users seeking comparatively higher yields.
 - Additional Benefit: All instalments under this theme earn an additional 0.25% return via bond spread
 - High Rated SIP
 - Objective: Designed to prioritise higher credit rating i.e., credit rating of A- and above.
 - Bond Selection: Restricted to issuers rated A- and above.
 - Applicability: Suitable for Users who prioritise lower-risk investments.
 - Additional Benefit: All instalments under this theme earn an additional 0.25% return via bond spread
 - ₹5K SIP
 - Objective: Designed to make SIP participation accessible with a lower entry amount.
 - Minimum Amount: ₹5,000 per instalment.
 - Bond Selection: Based on the availability with a minimum investment amount of ₹5,000 for investment.
 - Applicability: Suitable for Users who prefer lower monthly investments.
- General Provisions Applicable to all SIP Themes
 - Users can set up only one SIP per theme, but may subscribe to multiple different themes simultaneously.
 - Each SIP theme shall require a separate consent from the User.
 - Each theme shall maintain a separate and independently managed issuer list selected by the User. The same bond may be available in multiple SIP themes.

7. Payment Deductions & Failures

- All users will automatically fall into any one of the AutoPay mandate plans depending on their chosen SIP amount.
- Deduction will be attempted on the chosen date each month.

- In case of failure due to insufficient funds, bank issues, or technical errors, users will not be given a retry option. They may manually invest outside of SIP, but such investment may not be eligible for the 0.25% additional YTM benefit.
- In case of mandate deduction failure due to insufficient funds, a few banks may charge penalties to customers. Wint Wealth is not liable for any such charges.
- Any issues related to failed deductions, mandate setup errors, or SIP activation can be raised with our support team (hello@wintwealth.com) for processing.

8. Modifications & Cancellations

- Users may:
 - Change their SIP amount (no fresh mandate required unless previous mandate is cancelled).
 - Pause SIP for one or more months.
 - Cancel SIP anytime. Cancellation of mandate is a separate flow.
- Changing bank accounts for an active SIP is not allowed.
- Requests for pausing, modifying, or cancelling SIP can be raised to our support team (hello@wintwealth.com) to be processed.

9. Returns & Payouts

- Coupon/interest payments from SIP investments will be credited directly to the User's linked bank account like they do in direct bond investments.
- Returns will not be automatically reinvested under SIP.
- Wint Wealth does not guarantee or assure any return on investments under the current product.

10. Notifications & Communication

- Pre-debit notifications will be sent via push, SMS, and/or email.
- Bond details will be visible in the SIP section of the app/website.
- The Company is not responsible for missed communications due to network issues or incorrect user contact details.

11. General Terms

- The Company reserves the right to modify or discontinue the SIP feature at any time with prior notice.
- All investments are subject to market risk and underlying issuer credit risk.
- These T&C are subject to change; users will be informed of major updates via email.

12. Dispute Resolution

- Any disputes arising out of SIP participation shall be governed by the laws of India.
- Jurisdiction shall lie exclusively with the courts of Bengaluru, India.

By setting up SIP, you acknowledge that you have read, understood, and agreed to these Terms & Conditions.